

General Fund Overview

Section 2

	FY22 Actuals	2023 Budget	2024 Budget
Prior Year Levy	48,016,326.78	49,856,612.95	51,515,095.30
2.5% Increase	1,200,408.17	1,246,415.32	1,287,877.38
New Growth	639,878.00	400,000.00	500,000.00
TOTAL TAX BASE	49,856,612.95	51,503,028.27	53,302,972.68
Excluded Debt	3,166,364.00	2,861,428.33	4,284,285.92
Allowable LEVY LIMIT	53,022,976.95	54,364,456.60	57,587,258.60
Actual Levy Limit	53,019,659.51		
Revenue Received	52,882,628.11		
State Aid			
Education - Distirbutions & Reimbursements			
Chapter 70	8,018,443.00	9,733,723.00	11,273,500.00
Charter Tuition Reimbursement	1,810.00	3,152.00	13,037.00
Offsets - Reserved for Direct Expenditure			
School Choice Receiving Tuition	519,019.00	277,260.00	209,983.00
General Government - Distributions & Reimb.	8,539,272.00	10,014,135.00	11,496,520.00
Unrestricted General Govt Aid	1,518,808.00	1,526,371.00	1,597,829.00
Veterans Benefits	58,077.00	66,602.00	47,774.00
Exemptions - VBS & Elderly	54,936.00	45,245.00	42,123.00
State Owned Land	119,067.00	119,000.00	175,070.00
General Government - Res. for Direct Exp.			
Public Libraries	31,179.00	33,542.00	44,574.00
Total State Aid	10,321,339.00	11,804,895.00	13,403,890.00
Local Receipts			
Local Receipts	4,689,668.89	4,334,000.00	4,354,000.00
Total Local Receipts	4,689,668.89	4,334,000.00	4,354,000.00
Other Sources			
General Stabilization Fund - Transfer in	900,000.00	450,000.00	-
Bond Premium	22,112.00	22,112.00	22,112.00
Revolving/Receipts Reserved Accounts	265,974.00	267,975.59	267,975.59
Enterprise Funds - Transfer to General Fund	733,010.00	672,000.00	560,000.00
Community Preservation Funds - Debt	680,680.00	666,148.00	650,167.00
Total Other Funds	2,601,776.00	2,078,235.59	1,500,254.59
TOTAL REVENUE	70,495,412.00	72,581,587.19	76,845,403.19

General Fund Overview

Section 2

	FY22 Actuals	2023 Budget	2024 Budget
Appropriated Expenses			
General Government	11,516,375.34	12,970,026.94	15,291,904.08
Ashland Public Schools	35,674,508.00	37,907,473.77	39,601,063.00
Keefe Tech	1,323,379.00	1,126,966.26	1,350,000.00
Non-Excluded Debt Service	5,536,303.16	3,388,381.90	3,136,260.00
Excluded Debt Service		2,861,428.33	4,284,285.92
Capital Outlay	1,710,342.92	500,000.00	500,000.00
Benefits & Insurance	11,048,404.60	12,188,273.00	12,786,014.00
Reserve Fund	-	450,000.00	450,000.00
Snow & Ice	706,989.25	285,200.00	285,200.00
Total Appropriated Expenses	67,516,302.27	71,677,750.20	77,684,727.00
Overlay		200,000.00	225,000.00
Offset - School Choice	519,019.00	277,260.00	209,983.00
Offset - Library Aid	31,179.00	33,542.00	44,574.00
State Assessments & Charges	80,777.00	82,983.00	79,867.00
Transportation Authorities	166,413.00	149,979.00	178,268.00
Special Education	1,831.00	1,904.00	11,033.00
School Choice Sending Tuition	122,215.00	127,770.00	103,032.00
Charter School Sending Tuition	29,160.00	30,399.00	37,599.00
Transfer to Other Funds			
Encumbrances			
TOTAL ALL EXPENSES	68,466,896.27	72,581,587.20	78,574,083.00
Surplus (Deficit)	2,028,515.73	(0.00)	(1,728,679.81)